

Memo



To: All District Employees
From: Michael Conte
Date: 6/11/2018

Annual 403(b) Plan Eligibility Notice

Philipsburg-Osceola offers its eligible employees the opportunity to save for retirement by participating in a 403(b) plan. You can participate in this plan by making pre-tax contributions.

Not yet contributing to the 403(b) plan?

To start your contributions, simply log on to planwithease.com[®], complete a salary reduction agreement and follow the instructions for submitting the form to your employer. Please refer to planwithease.com or your financial advisor for a summary of plan rules regarding your election to contribute to your employer's 403(b) plan, including the period of time for making the election and any additional requirements.

Already contributing the 403(b) plan? Great News! You have an opportunity to increase your contributions to your employer's 403(b) Plan.

If you are already contributing to your employer's 403(b) plan, you may be able to increase your pre-tax contributions. To change your contributions, simply log on to planwithease.com, complete a salary reduction agreement and follow the instructions for submitting the form to your employer. Please refer to planwithease.com for a summary of plan rules regarding your election to contribute to your employer's 403(b) plan, including the period of time for making the election and any additional requirements.

Of course, you can also keep your contributions at their current level, or if your financial situation means that you need to lower your saving for retirement, you can make that change to your contribution rate as well.

How much can I contribute?

In general, you may contribute up to \$16,500 in 2009 and 2010. This amount may be adjusted annually. Also, if you have at least 15 years of service with your current eligible employer or you are at least 50 years old, you may also be able to make additional catch-up contributions. Please log on to planwithease.com or contact your

financial advisor for additional information on the amount that you can contribute to your employer's 403(b) plan.

Who are my Approved 403(b) Providers?

1. Horace mann 1-866-999-1945
2. ING 1-800-326-9796
3. Kades Margolis 1-888-238-2213
4. Met Life 1-800-560-5001
5. Oppenheimer 1-800-835-7305

If there are any questions, please do not hesitate to contact me.

Best regards,

Michael Conte
Finance Director